



Finance Update

February, 2025



Agenda

- **Finance Updates**
- **Financial Snapshot**
- **Ramadan Fundraising Goal**
- **Q&A.**

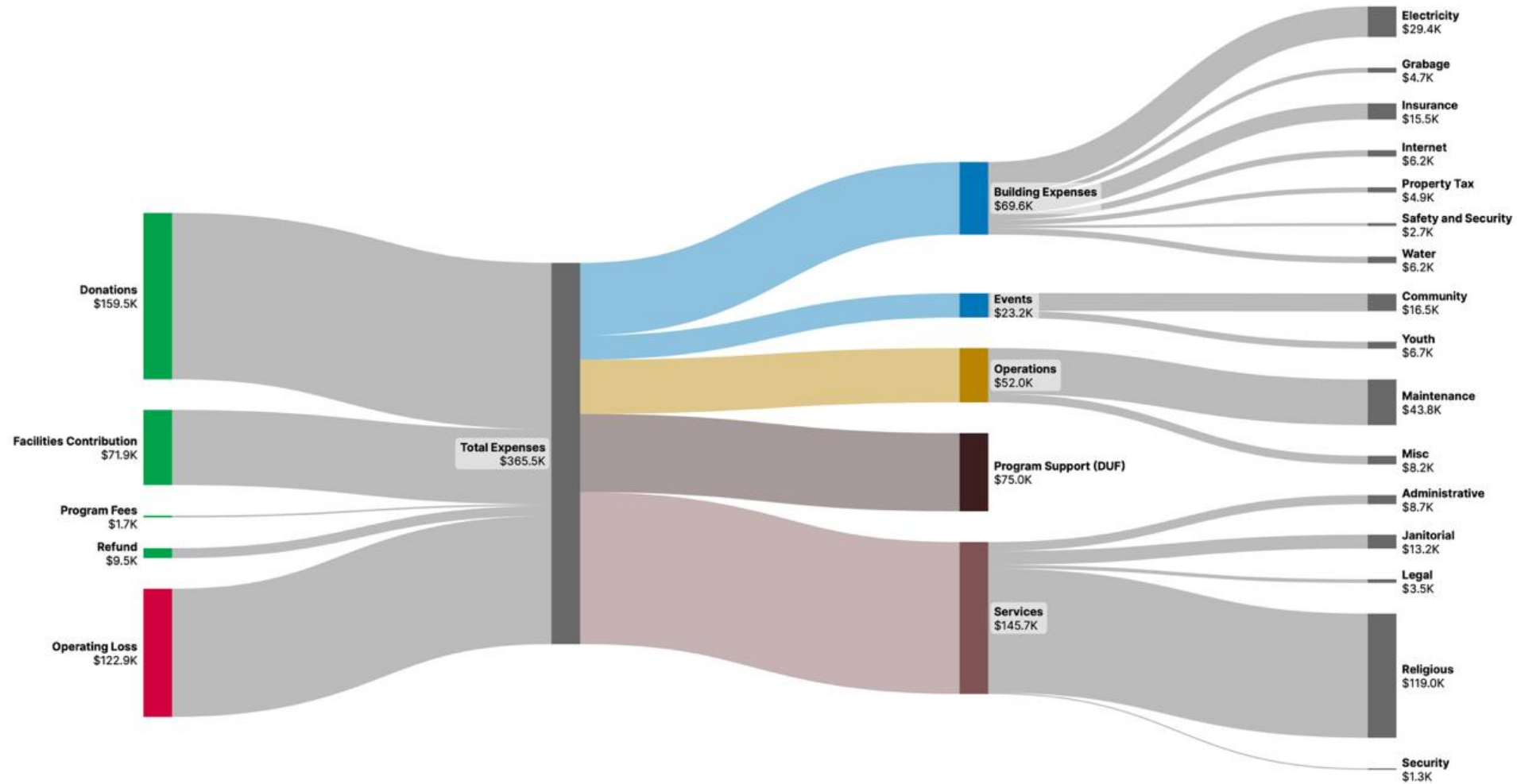




Finance Updates

- **Enhanced Transparency & Monitoring:** Robust systems now provide clear, regular financial reporting.
- **QuickBooks Integration & CPA Support:** A dedicated bookkeeping process and CPA firm partnership strengthen accuracy and governance.
- **Expense Management Improvements:** New tools (like Ramp) streamline expense submission and reimbursement.
- **Independent Zakat & Sadaqah Management:** Over a quarter million dollars were distributed in six months, ensuring funds reach those most in need.







Finance Updates

	Income	Expenses
Donations	\$159,536.47	
Shared Facilities Contribution	\$71,910.00	
Other	\$11,188.09	
Services		\$145,521.66
Program Support		\$75,000.00
Building Expenses		\$69,743.37
Operations		\$51,995.92
Events		\$23,236.14
Total	\$242,634.56	\$365,497.09





Finance Updates

Services	
Administrative	\$8,700.00
Janitorial	\$13,200.00
Legal	\$3,471.66
Religious	\$118,800.00
Security	\$1,350.00
Total Services	\$145,521.66

Program Support	
DarulUloom (ICF)	\$75,000.00
Total Program Support	\$75,000.00

Events	
Community	\$16,489.55
Youth	\$6,746.59
Total Events	\$23,236.14

Building Expenses	
Electricity	\$29,356.77
Garbage	\$4,741.35
Insurance	\$15,511.44
Internet	\$6,220.34
Property Tax	\$4,977.26
Safety & Security	\$2,671.70
Water	\$6,264.51
Total Building Expenses	\$69,743.37

Operations	
Communications	\$288.59
Maintenance	\$43,807.40
Rent	\$4,800.00
Subscriptions	\$3,099.93
Total Operations	\$51,995.92





Ramadan Goal

- Short about \$250K–\$300K annually, which we typically aim to raise in Ramadan just to “keep the lights on.”
- Additional \$180K (beyond the current shortfall) to expand programs, proactive maintenance, and better serve the community.
- Encourage at least 300 families to commit to a monthly Masjid donation of \$100–\$200.
- Volunteers to be part of different independent committees and work to better serve the community
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